

Treasurer's Report – 7th July 2015 year ending 5th April 2016

Arran Eco Savvy Community SCIO SC45785

- Annual General Meeting 25th May 2016
- 7pm at Whiting Bay Village Hall
- **Treasurer's Report** – year ending 4th April 2016

The accounts have been examined by an independent examiner and we have our signed examiner's report here with additional accounts for anyone who would like to study finances in more details than shown on the Balance sheet.

The balance sheet will be posted on our website and links to it will be available from the charity regulator OSCR

This is Eco Savvy's second year end report though our 1st as a charity.

I am pleased to report a healthy bank balance of £7918.18

Income has been generated from the sale of unwanted items in the community shop with the addition of £244 from donations and a raffle.

The second year in the shop generated £5,522.00 less than our first year, however changes were made to the second chance system and it is these sales which have reduced, and donated items are just slightly reduced.

The closing balance is just £421.94 less than the opening balance, this is excellent & due mainly to our hard working shop volunteers but all our volunteers are thanked for helping keep this past year financially sustainable.

In 2015 we made budgets for

Community Garden > £3,000

Not used

Grant applications > £250

No grants have been applied for

Food Waste Composting Schemes > £2,500

£1208.13 figure includes all project development

Creative Up-Cycling workshops & the Eco Savvy Big Up-Cycling Event £1,000

£780 mainly advertising and hire of the village hall for workshops and the show

Investing in Volunteers > £1,000

£576

These budgets are now closed.

Expenditure includes £1041.82 water rates of which half is retrospective for the first year Eco Savvy occupied the community shop.

Advertising is essential for us to promote our skill share events and workshops and to launch the first Zero Waste Arran week, however Eco Savvy is now working with N.A.C. waste awareness and this moves some advertising costs from our budget to the councils'.

Trading purchases are for sales of village bags and Ecover refill products only.

Project development includes; Permaculture course, Kibble visit, Fyne futures guest speaker, the launch of Zero Waste Arran & professional videos, purchases of land maps, projector & screen.

The project is hopefully at the point of growing considerably during 2016 with land purchase and green waste composting. For this reason no budgets are being set, the surplus funds from the community shop are proving to be enough to keep zero waste, skill sharing and investing in volunteers fully funded.

We are setting a target for a bank balance of £10,000 and plan to match fund it when possible. To achieve this we are looking to maximise our community shop potential and look to our members and volunteers to think of imaginative fund raising ideas which are personally and financially rewarding & enhance our aims and purpose.

Barbara l'Anson

Treasurer 25/05/2016

Additional notes added 12/01/2017

This accounting period begins

7th July 2015 the date the charity was registered. Surplus funds generated from activities prior to charitable status are shown as a donation.

The accounts have been examined by an independent examiner

The balance sheet is posted on our website and links to it will be available from the charity regulator OSCR

I am pleased to report a healthy bank balance of £7918.18

Income has been generated from the sale of unwanted items in the community re-use shop with the addition of £244 from donations and a raffle.

Barbara l'Anson

Treasurer

Revised accounts 12/01/2017